

fleetfinancialnews



an e-newsletter from fleet financial

Welcome to the August edition of our newsletter.

Most of us are back from holiday, refreshed and ready to go!

With the pressures of every day living being highlighted at every opportunity we thought we might give you some tips on how to help save money on your company vehicles.



Fuel Savings

- 1.** Keep your car well serviced and check the oil level regularly. Correctly maintained cars can operate more efficiently and help reduce Co2 emissions.
- 2.** Check your tyre pressure every month. Under-inflated tyres can increase fuel consumption by up to 4%.
- 3.** Remove unnecessary weight from your boot or back seats. The heavier the car, the harder the engine has to work and the more fuel it consumes.
- 4.** Close your windows, especially at higher speeds, and remove empty roof racks. This will reduce wind resistance and can lower your fuel consumption and Co2 emissions by up to 10%.
- 5.** Use air conditioning only when necessary. Unnecessary use increases fuel consumption and Co2 emissions by up to 5%.
- 6.** Start driving soon after starting the engine and turn off the engine when stationary for more than a few minutes. Modern engines enable you to just get in and go, thus reducing fuel consumption.
- 7.** Drive at reasonable speeds and above all, drive smoothly. Every time you accelerate or brake suddenly, your engine uses more fuel and produces more Co2. Driving at 70 mph on the motorway can help improve

mpg by up to 10%.

8. When accelerating, change up gears as early as possible.

Higher gears are more economical in terms of fuel consumption.

9. Try to anticipate traffic flow. Look at the traffic as far ahead as possible in order to avoid unnecessary stopping and starting within the flow of traffic.

10. Consider car sharing for work or leisure.



Navigate The 'Credit Crunch' And Keep Your Business Moving

With less money to lend, Banks and Finance companies are proving to be more difficult to borrow money from and when considering a major expenditure such as a new company vehicle why would any business use valuable capital to buy a depreciating asset. We can provide you with fixed monthly costs and no depreciation risk. Contract hire, which provides off balance sheet funding, improves a company's gearing and can improve liquidity. In addition a VAT registered business can reclaim 50% of the VAT on the finance rental and 100% of the maintenance rental on a new car. In comparison no VAT is recoverable when a new car is purchased using cash, cheque or hire purchase.

The Benefits

- 1.** Vehicles are supplied at a fixed monthly cost which will help with budgeting.
- 2.** The agreement can include maintenance which reduces administration and helps with 'Duty Of Care' legislation.
- 3.** Off Balance sheet funding improves gearing and opens up additional funding routes. This will help improve cash flow.
- 4.** There are significant VAT and tax savings.
- 5.** The company removes residual value risk in the future.
- 6.** Advice on low Co2 vehicles helping with both the drivers Benefit In Kind and the company's Class 1 contributions.
- 7.** Access to improved manufacturer discounts on purchase and maintenance.

While the 'Credit Crunch' brings many obstacles and challenges to your business, it also provides the opportunity for you to review your current business arrangements, helping you save money and reducing risk in the future.

If you are interested in saving money with your business vehicles, contact our Sales Team on 02890 849777 for a comprehensive review.

Industry News



Has confirmed there will be a choice of three petrol and two diesel engines available on the Mito at launch. There will be three models: Turismo, Lusso and Veloce.

Ordering commences in October with first deliveries due in January 2009. Prices start at £10,975 for a Turismo 1.4 16V 95bhp and go up to £14,775 for a 1.6 JTDm 120bhp Veloce



Has announced the 308 SR business range in either five door Hatchback or SW. The SR is available with either the 90 or 110 HDi engine with Co2 emission figures starting from 120g/km. The 308 SR is based on the S model but has additional equipment including SmartNav satellite navigation, Bluetooth and 16" alloy wheels which would normally cost £1,175 but the SR is priced at £650 more than the S. Prices start from £15,845.



The much anticipated Scirocco is now available to order. The launch car is the 200ps 2.0 tsi GT starting from £20940. The 1.4 Tsi 160ps and 2.0 Tdi 140ps will be available to order from August with deliveries expected in January 2009.



The Bluemotion range has been extended to the Touran and Sharan range. Using the 1.9tdi 105ps in the Touran the Co2 has been reduced to 144g/km and a combined fuel economy of 52.3 mpg. The Sharan has a 2.0tdi 140 ps engine with a Co2 of 159g/km and a combined fuel economy of 47.1 mpg.

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www.businessvehicles.net

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